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Oleg Jelezko, founder and Managing Partner of Da Vinci Capital Management, announced that Da Vinci Capital's flagship product – the Da Vinci CIS Private Sector Growth Fund Limited (the "Fund") – was launched last week and was admitted to listing and to trading on the Channel Islands Stock Exchange, LBG. The Fund raised approximately US\$90m from private and institutional investors during a private placement at the end of December 2007. Da Vinci Capital Management focuses on creating alternative investments, private equity and structured products in the CIS region (Russia, Kazakhstan, Ukraine, Central Asia), and has 20 specialists, investment advisors, directors and partners split between its Guernsey, Moscow and London offices.

About Da Vinci Capital

Da Vinci Capital is one of the leading independent private equity companies focusing on Russia and other CIS countries with over USD \$300 million under management and advisory services. The team has focused on leading and innovative medium sized companies operating in financial services, IT and other sectors in Russia.

www.dvcap.com