

PRESS-RELEASE

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Investment Corporation Prytek acquires controlling stake in Global Fintech Solutions platform by acquiring additional stake from Da Vinci Capital

MOSCOW (2020) – Prytek Group has acquired a controlling stake in fintech integrator Global Fintech Solutions (GFS) from Da Vinci Pre-IPO Fund, an investment fund managed by Da Vinci Capital. Following the deal, Prytek will hold a majority and controlling stake, while Da Vinci Capital will remain a minority shareholder through other structures.

Founded in 2017, GFS is a fintech platform focused on global financial technologies transfer into emerging markets. GFS acquires exclusive licenses for tech products for further technology transfer into low penetrated and high growth potential markets.

The company has representative offices in Luxembourg, Russia and Israel.

“The world is changing rapidly especially with respect to the global fintech market. We wanted to assert control over GFS in order to use this valuable portfolio for expansion into international markets. GFS’ R&D technologies are the best-in-class assets that operate in the fast-growing financial market which is undergoing technological disruption,” Igor Rybakov, co-founder of Prytek, comments on the deal.

“The acquisition of a controlling stake in the GFS group of companies is a promising deal. The asset has tremendous growth potential and we are excited about this opportunity to grow these assets into great success,” says Andrey Yashunsky, co-founder, managing partner of Prytek.

“We realized one of the fastest exits in our history, having invested only in 2018. Partial exit allows us to receive the profits and show positive returns, which are so crucial for every fund manager,” says Oleg Jelezko, CEO and Managing Partner at Da Vinci Capital. “We think the fintech market remains one of the largest and fastest-growing markets in the world, and we look positively into the future.”.

ABOUT GLOBAL FINTECH SOLUTIONS

Global Fintech Solutions is an investment holding in the field of financial technology, and a provider of software and service products for commercial banks, insurance companies, brokerage and management companies and other companies in the financial and non-financial sectors. The company's product portfolio includes solutions of leading technology companies in Europe and Israel, such as Way2VAT, PayK (ex. CoBox, PayBox), TipRanks, Scanovate, Ezbob, HopOn, Jassby, CallVU, OpenLegacy and PayMe. Leading global financial institutions and technology companies, such as: Krok, Softline, BSS and others are among current customers and partners of GFS.

<http://gfs-technologies.com/>

ABOUT PRYTEK

Prytek, a Singaporean corporation, with an innovative business model that takes advantage of two synergistic business arms: a smart investment arm and a decentralized distribution and business development arm that serves the portfolio companies. This enables Prytek to scale businesses quickly with new lines of business and sales opportunities. Prytek invests in cutting edge technology companies in the fintech, human resources, artificial intelligence, cyber, education and media industries.

Prytek's main office is based in Singapore with representative offices in Moscow, Israel, India, Poland and the UK.

<http://prytek.com/>

ABOUT DA VINCI CAPITAL

Da Vinci Capital is a leading emerging markets private equity manager. Backed by the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$400 million of assets under management. Da Vinci Pre-IPO Fund was created together with the Russian Venture Company ("RVC").

Da Vinci Capital's current portfolio investments include mobile ride hailing service GETT; electronic procurement platform B2B Center; collection agency First Collection Bureau; alternative investment and ETF platform ITI Funds, financial technology and trading broker ITI Group; global information technology services provider Softline; global technology consultancy DataArt and other fast-growing technology driven companies.

Recent exits include EPAM Systems Inc. (NYSE: EPAM) and PJSC Moscow Exchange (MCX: MOEX).

<http://www.dvcap.com/>