

**FOR IMMEDIATE RELEASE**

Contact:

T: +7-495-419-1305

E: [info@finvale.tech](mailto:info@finvale.tech)

**Softline Seed Fund and Da Vinci Capital Lead \$500,000 Venture Investment in Fintech Marketplace Finvale**

**MOSCOW** (April 10, 2017) – ITI Technologies, operating under the brand Finvale, has closed a \$500,000 investment deal from a consortium of venture capital funds specializing in fintech.

Softline Seed Fund – a joint venture between Softline Group and Russian Venture Company’s seed fund – led the investment round, purchasing a minority stake for RUB 15 million. Da Vinci Capital, a leading emerging markets private equity fund manager, also co-invested in the deal from its co-investment fund.

Launched in 2016, Finvale develops innovative fintech marketplace for trading financial products as well as risk management and other solutions for traders. The Finvale platform facilitates the distribution of financial products by leading brokerages and commercial banks throughout Russia. Finvale also envisions opening its platform to non-financial products and expanding it to international markets.

Elena Volontovskaya, head of the Softline Seed Fund, said, “Our strategy is to finance breakthrough information technologies. Finvale will provide unique opportunities for professional investors throughout Russia to get fast, simple and efficient access to financial products.”

Da Vinci Capital managing partner Oleg Jelezko added, “online trading platforms are becoming increasingly popular with financial sector clients. In the future, the purchase of financial products will not differ significantly from the purchase of other goods and services on the internet.”

### **About Finvale**

Finvale is a universal marketplace platform in the B2B2C space. Launched in 2016, the company develops innovative software for trading of financial products on many markets, as well as risk management solutions. Finvale’s strategic partners include ITI Group, IPO Board, Softline Group and Da Vinci Capital.

### **About Softline Seed Fund**

Softline Seed Fund, the first fund on the Russian venture market set up as an investment partnership, is a corporate venture capital fund formed by Softline Group and Russian Venture Company, with assets of about RUB 136 million. The fund invests in cloud services, digital marketing technologies, data security and mobile apps. It adds value to portfolio companies by improving their business model and sales strategy and optimizing operations and risk management.

### **About Da Vinci Capital**

Da Vinci Capital ([www.dvcap.com](http://www.dvcap.com)) is a leading emerging markets private equity manager. Backed by the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$300 million of assets under management.

Recent exits include EPAM Systems (NYSE: EPAM) and the Moscow Exchange (MCX: MOEX). Recent DVC portfolio investments include electronic procurement platform B2B-Center; collection agency First Collection Bureau; international brokerage platform ITI Group; hedge and exchange traded funds platform ITI Funds; and global information technology services provider Softline.

# # #

- END -