

Da Vinci Capital  
Attn: Vadim Botchkarev  
Naberezhnaya Tower, Block C, Floor 43  
Presnenskaya Naberezhnaya, 10  
Moscow, 123317, Russian Federation  
Tel.: +7 (495) 775 6222



**FOR IMMEDIATE RELEASE**

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**Da Vinci PE Fund II has held the First Institutional Closing of \$100m.**

**Moscow, February 3, 2014** — Da Vinci Capital has announced the \$100m closing of its 2<sup>nd</sup> fund, Da Vinci PE Fund II (the Fund). The Fund’s closing included institutional investments from global leaders in the private equity sector including the European Bank for Reconstruction and Development and other leading organizations who acted as anchor investors. The Fund was also supported by Da Vinci Capital partners and a club of investors organized by the company. The 2nd closing is expected to take place in H1 2014.

The Fund already manages two investments in leading Russian organizations including 1) B2B Center, Russia’s leading online procurement platform for corporate sector and 2) First Collection Bureau, the #1 debt acquisition and collection business in the Russian marketplace. Both companies continue to hold leading market share in their respective segments. The Fund plans to complete several additional transactions during 2014 focusing on mid-market private companies in the financial infrastructure/ payments systems, IT/business services and consumer sectors.

“We see fundamental and consistent growth drivers in these sectors and are focused on building businesses that can compete internationally and achieve exits through public and/or private markets. The Fund’s initial investments have already demonstrated the necessary scale and growth to meet our investment return objectives ,” said Oleg Jelezko, managing partner at Da Vinci Capital.

**About Da Vinci Capital**

Da Vinci Capital is one of the leading independent private equity companies focusing on Russia and other CIS countries. Da Vinci Capital has over USD \$400 million under management and advisory services. Da Vinci Private Equity Fund II focuses on leading and innovative medium size companies operating in financial services, IT and consumer sectors in Russia. Fund I recent exits include EPAM (IPO on NYSE) and Moscow Exchange (IPO on Moscow Exchange).

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