

Da Vinci Capital

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**FOR IMMEDIATE RELEASE****December 10, 2014****Da Vinci Capital's portfolio company First Collection Bureau, Russia's leading debt collection company acquires National Recovery Service, the market leader in collection outsourcing.**

Moscow — First Collection Bureau (FCB), one of Russia's leading debt collection companies, today announced its acquisition of National Recovery Service (NRS), the leading player in the Russian agency debt collection market. Da Vinci Capital-managed funds provided part of the financing for the transaction alongside Baring Vostok.

The clients of both companies will receive an improved level of service, increased efficiency across all collection channels, and access to best-in-class call center technology and field collection capabilities. FCB and NRS stand to gain additional business and profit by combining their resources and efforts.

"We see fundamental and consistent growth drivers in this segment of the financial market," said Da Vinci managing partner Oleg Jelezko. "We believe that a market leader enjoying technological advantage based on its proprietary platform has significant growth potential at both the domestic and international levels, which will eventually result in a successful IPO."

About First Collection Bureau

FCB is the market leader in the debt purchasing segment. FCB's clients include major retail banks operating in Russia. The portfolio of overdue debt managed by FCB exceeds RUB 100 billion. Over 800 employees of FCB work in the largest national network of field collection covering more than 7,000 locations in Russia.

<http://www.collector.ru>

About National Recovery Service

NRS operates three professional call centers in Russia (Moscow, Volgograd and Novosibirsk), covering 83 regions of Russia and employing over 1,700 specialists. NRS represents the interests of over 400 clients, including the largest players in the financial, insurance, telecom and utilities markets. Over the past year, NRS collected over RUB 10 billion on behalf of its clients.

www.nrservice.ru

About Da Vinci Capital

Da Vinci Capital is one of the leading independent private equity companies focusing on Russia the CIS, with over USD \$300 million under management. Da Vinci Private Equity Fund II focuses on leading, innovative medium-size companies operating in the financial services, IT, business services, and consumer sectors. Its recent exits include EPAM (IPO on NYSE) and Moscow Exchange (IPO on Moscow Exchange).

www.dvcap.com