

FOR IMMEDIATE RELEASE

April 27, 2016

For more information, contact:

Da Vinci Capital

Vadim Botchkarev

Tel.: +7 (495) 775-6222

E-mail: pr@dvcap.com

Da Vinci Capital expands in Asia and Middle East

MOSCOW, RUSSIA (Apr. 27, 2016) – Da Vinci Capital (DVC), a leading Russian & CIS private equity manager, has established an office in Hong Kong and hired a representative in mainland China.

DVC is committed to assisting its Russian portfolio companies with expanding their business footprint in Asia and anticipates that some of them will conduct an initial public offering (IPO) on an Asian stock exchange.

DVC portfolio company B2B-Center – an online procurement platform for blue-chip Russian corporates – recently signed a joint venture agreement with XBN, a leading e-commerce operator in China. The joint venture will build a platform to facilitate market access by Chinese and Russian export-oriented companies in each other's countries.

In addition, DVC is also increasing its platform in the Middle East and North Africa (MENA) region.

This month, DVC signed several memoranda of understanding in the UAE to assist its portfolio companies with securing regional partners. DVC plans to open an office in the UAE in late 2016, using the UAE as a springboard into other MENA countries. DVC has also been cooperating with local institutional investors to identify projects in its areas of expertise for joint investments.

About Da Vinci Capital

Da Vinci Capital is a leading private equity manager in Russia and the CIS. DVC is known for its active approach in building club deals with international private equity investors and its listing its portfolio companies on international exchanges, including NYSE-listed EPAM and Moscow-listed MOEX.

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