

ITI Group Expands Global Presence by Acquiring U.K. Broker Uralsib

LONDON (April 3, 2017) – ITI Group has acquired a 100% stake in Uralsib Securities. Based in the U.K., Uralsib Securities, now renamed ITI Capital, holds a Financial Conduct Authority license for broker-dealer operations and asset management.

ITI Capital offers direct market access to emerging markets for global clients, and to global markets for its Russian clients. The new London based team will also offer prime brokerage services and a trading platform for algorithmic funds, as well as structured products and technology-focused asset management.

Pavel Naumenko, CEO of ITI Group, said, “The acquisition of a fully licensed U.K. broker is a huge step for ITI Group and its clients. It cements our commitment to taking a leading position among brokers with a strong Russian and international presence.”

ITI Group seeks to build a financial technology holding group focused on sell side and buy side platforms, IT services and investments into financial technology businesses. ITI Group has developed a full suite of proprietary technology solutions for cross-asset financing, wealth management and online trading platforms for institutional and private clients.

ITI Group financed the Uralsib Securities acquisition by a recent round of private equity investment by Da Vinci Capital and several experienced fintech co-investors.

Da Vinci Capital managing partner Oleg Jelezko said, “Our funds seek mid-market international companies with world class technology, and we believe that financial technologies in brokerage, IT services and asset

management has fantastic room for growth.” He added, “we strongly believe this acquisition will successfully combine Uralsib’s global brokerage with ITI’s experience in emerging and global markets.”

Uralsib Securities’ corporate parent, Uralsib Financial Corporation, divested its U.K. business to focus on its core businesses in the Russian market. “We respect ITI Group’s institutional approach for doing business, and our current clients remain in good hands,” said Uralsib Securities CEO John Lewin. “We see robust synergies between ITI Group and Uralsib’s core products.”

About ITI Capital

ITI Capital Ltd. is authorized and regulated for the conduct of investment business in the U.K. by the Financial Conduct Authority and is passported throughout the European Union. ITI Capital is a member firm of the London Stock Exchange.

About ITI Group

ITI Group Ltd. is a leading emerging markets brokerage firm focused on technology, prime services, algorithmic trading, and, in partnership with ITI Funds, selected buy-side products. With the backing of Da Vinci Capital, ITI Group has built its proprietary front-to-back technology into a high-quality product that is scalable into global markets. With a brokerage and custody license in Guernsey and now ITI Capital’s FCA license, ITI Group is positioned to consolidate its presence, and build market share, in key emerging markets.

About Da Vinci Capital

Da Vinci Capital (www.dvcap.com) is a leading emerging markets private equity manager. Backed by the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$300 million of assets under management.

Recent exits include EPAM Systems (NYSE: EPAM) and the Moscow Exchange (MCX: MOEX). Recent DVC portfolio investments include electronic procurement platform B2B-Center; collection agency First Collection Bureau; ITI Group; hedge and exchange traded fund platform ITI Funds; and global information technology services provider Softline.

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