

PRESS RELEASE

Contacts:

Da Vinci Capital

Denis Efremov

T: +7-495-775-6222 ex. 6221

E: pr@dvcap.com

Prytek

Anastasia Anichenkova

T: +7-916-661-6242

E: aa@prytek.com

**Global Fintech Solutions (GFS) raised new round from
Da Vinci Capital and co-investors**

Moscow (2018) —Global Fintech Solutions (GFS), a fintech platform aimed at transferring leading global technologies into emerging markets, raised a new funding round from several funds under the management of Da Vinci Capital and from its the portfolio group, ITI Funds. Investment group Prytek was a co-investor in the investment round.

GFS creates a one-stop-shop solution for the digitalization and innovation of various core business processes for financial corporations and other financial institutions in order to integrate and implement technology from fast growing, promising and top-tier tech global companies such as Way2Vat, PayBox, Ezbob, etc.

GFS acquires exclusive licenses for global tech products for further technology transfer into the markets with low penetration and high growth potential, including Russia. Current product portfolio includes 7 core technologies. Company plans to enlarge its product portfolio twofold in 2018, boost its revenue to \$20m in 2019 and conduct an IPO in two-three years at the international exchange.

GFS offices are located in Luxembourg, Russia and Israel.

‘Russian financial technology market is driven mainly from technological banks and other corporate market participants, but the level of development of fintech startups is not high enough to properly deliver technological solutions to such banks. — says Oleg Jelezko, managing partner at Da Vinci Capi-

tal. — We believe into the global opportunities for GFS as the platform for financial technologies development, and in a strong team, which can take the leading position on Russian fintech market.”

“Fintech sector is a flagship at the digital world economies, rapid development of fintech technology can drive further economic growth, therefore GFS focuses on the corporate innovations. Cooperation with Da Vinci Capital gives us an understanding that we are on the right way and technology transfer is one of the perspective areas for investments and strategy development.” — highlights Andrey Yashunsky, chief executive officer at GFS.

About Global Fintech Solutions

Global Fintech Solutions – a provider of fintech solutions to banks, financial institutions, insurance companies, brokerage and asset management companies and other financial and non-financial corporations.

Product portfolio of the company include technology solutions of the leading European and Israeli technology companies, such as Way2Vat, Ezbob, Paybox, Scanovate, Hopon, TipRanks and others.

<http://gfs-technologies.com/>

About Da Vinci Capital

Da Vinci Capital is a leading emerging markets private equity manager. Backed by the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$300 million of assets under management in «Fund I», «Fund II», «Pre-IPO Fund» and co-investment funds.

A typical investment horizon equals to 2-5 years, and core target sectors include financial infrastructure and payment processing, business and IT services, and consumer services.

Da Vinci Capital’s portfolio includes online procurement platform B2B-Center, collection agency First Collection Bureau, brokerage and tech group ITI Group, ETF sponsor and hedge funds platform ITI Funds and financial marketplace Finvale. Recent exits include EPAM Systems (NYSE: EPAM) and the Moscow Exchange (MCX: MOEX). Recent DVC portfolio investments include electronic procurement platform B2B Center; collection agency First Collection Bureau; international brokerage platform ITI Group; hedge and exchange traded funds platform ITI Funds; global information technology services provider Softline and financial marketplace Finvale.

<http://www.dvcap.com/>

About Prytek

Global venture capital integrator, which invests into the best technology companies in Fintech, HR, Cybersecurity, AI, Education, X2 Tek (Retail & E-commerce & Media), and transfers innovative solutions to the emerging markets.

Offices are located in Israel, Luxembourg and Moscow.

Total value of PRYTEK portfolio tech companies is over \$2bn.

<http://prytek.com/>