

DA VINCI CIS PRIVATE SECTOR GROWTH FUND LIMITED
(Registered in Guernsey – Number 48020)

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For immediate release

8 January 2009

Extension of Tender Offer Period

Further to the announcement of the Tender Offer made on 23 December 2008 and the Tender Price Notification and Maximum Number Notification made on 5 January 2009, Da Vinci CIS Private Sector Growth Fund Limited (the “**Company**”) announces that the period for tendering under the Tender Offer has been extended. The Tender Offer will now close at 1.00 p.m. on 15 January 2009 and will not close at 1.00 p.m. on 9 January as set out in the previous announcement.

As a consequence of the extended period for tendering Shares the expected timetable of principal events is as follows:

Latest time and date for receipt of Tender Forms	1p.m. on 15 January 2009
Tender Offer Closes	1p.m. on 15 January 2009
Record Date for the Tender Offer	5p.m. on 15 January 2009
Completion of Purchase Contract and announcement of results of the Tender Offer	16 January 2009
CREST accounts credited with Tender Offer proceeds and revised holdings of uncertificated Shares	21 January 2009
Despatch of cheques for Tender Offer proceeds for certificated Shares	21 January 2009
Return of share certificates in respect of unsuccessful tenders	by 26 January 2009
Despatch of balancing share certificates for unsold Shares	by 26 January 2009

The Company reserves the right, subject to applicable legal and regulatory requirements, to further extend the period for tendering under the Tender Offer at any time prior to 1p.m. on 15 January 2009.

NOTES

1. The above times and/or dates may be subject to change and, in the event of any such change, the revised times and dates will be notified to Shareholders by an announcement through a Regulatory Information Service.
2. References to times in this announcement are to London time, unless otherwise stated.

The full terms of the Tender Offer are set out in the Tender Offer Circular dated 22 December 2008.

Definitions used in this announcement have the same meaning as the definitions set out in the Tender Offer Circular dated 22 December 2008.

Enquiries:

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