

Da Vinci Capital Management Limited Martello Court Admiral Park St Peter Port Guernsey GY1 3HB

Oleg Jelezko, CEO of the Da Vinci Capital Management elected onto Board of Directors of RTS

8 August 2008

Da Vinci Capital Management Limited is pleased to announce that Oleg Jelezko, CEO of Da Vinci Capital Management, has been elected as a Board member of the OJSC RTS (Russian Trading System) Stock Exchange effective 25th of June 2008.

The Russian Trading System Stock Exchange is one of the leading stock exchanges in Russia. The RTS Index is the main benchmark for the Russian stock market and is based on the 50 most liquid, largest and capitalized shares of Russian companies. FORTS (Futures and Options on RTS) is the leading Russian derivatives market. FORTS combines a developed infrastructure with reliability and advanced trading technologies conformed to more than ten years of successful market development.

RTS Stock Exchange gives investors, professional market participants and their clients, both Russian and foreign, a wide range of opportunities in trading shares, bonds, futures and options on the shares and bonds of Russian companies, the RTS Index, Federal Loan bonds, oil, gold, gas and sugar.

Da Vinci Capital Management Limited, an investment manager domiciled in Guernsey and licensed by the Guernsey Financial Services Commission, was formed in 2007 and is part of the Da Vinci Capital Group of companies focusing on alternative investments, private equity and structured products in Russia and the rest of the CIS. The flagship fund – The Da Vinci CIS Private Sector Growth Fund Limited, a Guernsey registered closed-ended company, was the first company to be admitted to trading on the London Stock Exchange's Specialist Fund Market (SFM) on the 29th May 2008 (ticker: DVPS LN).

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